SECOND AMENDMENT TO WATER PURCHASE CONTRACT

This Second Amendment of Contract for sale and purchase of water is entered into on this the 8th day of September, 1986, by and between the City of Lawrenceburg, City Hall, Lawrenceburg, Kentucky, 40342, hereinafter referred to as the "Seller", and the South Anderson Water District, P.O. Box 211, Lawrenceburg, Kentucky, 40342, hereinafter referred to as the "Purchaser",

WITNESSETH:

WHEREAS, on March 22, 1974, the Seller herein entered into a water purchase contract named and entitled, "USDA-FHA, Form FHA 442-30 (3-4-68)," said contract providing for the purchase of water and setting forth certain terms and conditions of said purchase; and,

WHEREAS, on September 4, 1979, the Seller herein entered into an "Amendment to Water Purchase Contract," said Amendment to Water Purchase Contract providing for the purchase of water and setting forth certain terms and conditions of said purchase; and,

WHEREAS, the Purchaser wishes to re-confirm and ratify each and every word, term, phrase, and figure therein, save and except the presently current rate paid for water per gallon, the length of the term of said contract, and the maximum quantity of gallons per month; and,

WHEREAS, by Resolution enacted on September 8, 1986, by the Board of Commissioners of said Purchaser authorizing said ratification and said proposed second amendment and further authorizing the execution of this ratification and second amendment by its Chairman, and further by Resolution enacted on September 8, 1986, by the Board of Council of the City of Lawrenceburg authorizing the Mayor to execute this ratification and second amendment.

NOW, THEREFORE, in consideration of the foregoing and the mutual agreements herein set forth, it is agreed as follows:

1. The Seller and Purchaser agree that each and every term, word, phrase, sentence and figure of the original water purchase contract, duted March 22, 1974, and the amendment dated September 4, 1979, by and between the parties is hereby ratified and re-confirmed, save and except as hereinafter set forth.

II. The Seller Agrees:

A. (Quality and Quantity) To furnish the Purchaser at the point of delivery specified in the original contract, during the term of this contract or any renewal or exetnsion thereof, potable treated water meeting applicable purity standards of the appropriate Kentucky Water Standards Department, and the Anderson County Board of Health, in such quantity as may be required by the Purchaser not to exceed 5.0 million gallons per month.

III. The Purchaser agrees:

- A. (Rates and Payment Date) To pay the Seller, not later than the

 28th day of each month, for water delivered in accordance with the terms of the

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 original contract as amended herein, the sum of \$.89 cents per 1,000 gallons for water.
- IV. It is further mutually agreed between the Seller and the Purchaser that the term of this contract shall extend for a period of forty years from and after the date of this contract, and thereafter may be renewed or extended for such term or terms, as may be agreed upon by the Seller and Purchaser.
- V. There are attached hereto and incorporated herein, photocopies of the original water purchase contract dated March 22, 1974, and the amendment to the water purchase contract dated September 4, 1979.

IN WITNESS THEREOF, the parties hereto, acting under authority of their respective governing bodies, have caused this ratification and amendment of contract to be duly executed in four counterparts, each which shall constitute an original.

SELLER: City of Lawrenceburg, Kentucky

By: Kenneth P. Hoskins, Mayor

ATTEST:

Elizabeth C. Hanks, Clerk

PURCHASER: South Anderson Water District

: Man Marford Chairman

ATTEST:

George Kinne, Secretary

This ratification and amendment of contract is approved on behalf of the Farmers Home Administration on this 3 day of September, 1985.

BY James M. Litale

Title Community & Business Programs Specialist

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